



Jackie Graham  
State Personnel Director  
Alice Ann Byrne  
Deputy Director

# STATE OF ALABAMA

## PERSONNEL DEPARTMENT

300 Folsom Administrative Building

Montgomery, Alabama 36130-4100

Telephone: (334) 242-3389 Fax: (334) 242-1110

[www.personnel.alabama.gov](http://www.personnel.alabama.gov)



State Personnel Board  
Joe Dickson  
Faye Nelson  
John Carroll  
Mark Williams  
Liane Kelly

Dear Plan Administrator:

I am writing to make you aware of recent legislation which, for the first time, allows municipalities to participate in the State of Alabama 457(b) Deferred Compensation Plan administered by the Alabama State Personnel Board.

The State of Alabama 457(b) Deferred Compensation Plan is a tax deferred savings plan that is offered to State employees. This important benefit has now been extended to employees of municipalities that choose to adopt the Plan. The mission of the State Deferred Compensation Plan is to help Alabama's public employees save and invest for a financially secure retirement. Other goals of the Deferred Compensation Plan are:

- to educate Alabama public employees about the importance of saving and investing for retirement;
- to educate participants about how to invest, so that they can develop an appropriate long-term investment plan;
- to offer a broad array of quality investment options;
- to provide accurate, timely, and efficient plan administration, including clear, helpful communication with participants; and
- to minimize the administrative and investment management costs to employers and participants.

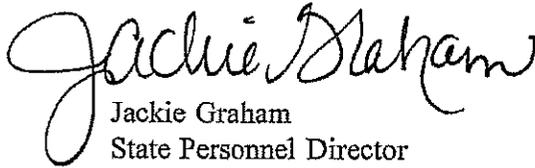
The State's Deferred Compensation Plan offers the experience and expertise of a dedicated field staff provided by Empower Retirement and oversight by the Plan's governing body, the Alabama State Personnel Board. In order to ensure state of the art services for Plan participants, the State Personnel Board hired Empower Retirement to serve as the Plan record keeper.

Attached you will find a brochure with information about the State's Deferred Compensation Plan for your review and consideration. If you are interested in partnering with the State by adopting the Plan as an option for your organization and employees, please contact Jennifer S. Leonard of Empower Retirement at (334) 240-0057 or (205) 873-3753.

Plan Administrator  
Page 2

As you review the benefits offered to your employees, please consider the State's Deferred Compensation Plan as an option to help your employees plan for their retirement dreams.

Sincerely,



Jackie Graham  
State Personnel Director