

Finance Director's Report

September 8, 2014

- We are currently working on the last set of bills for July, 2014. Afterwards, the bank statements for August, 2014, and the month-end-close-out will follow.
- I have also been working on the budget for fiscal year 2014-2015. Worksheets on the budget have been given to each department head for them to work on and meet with us at budget hearings. I plan to meet with all of them this week.
- I will be accepting requisitions until Sept. 19th from all departments, so if you have any needs before the new fiscal year you should get in your request.
- There is a copy of the Debt Obligation Report as of June 30, 2014.
- **Cash Balances** as of July 31, 2014 was: **\$86,813.60** on the General Fund Account, **-\$621,665.88** on the Gasoline Fund and **\$43,073.87** on the RRR Gas Tax Fund.
- **Revenues collected from the Business Licenses** were \$56,161.90 for October, 2013; \$46,958.75 for November, 2013; \$12,994.29 for December, 2013; \$4,737.96 for January, 2014; \$10,025.45 for February, 2014; \$6,228.97 for March, 2014; \$904.00 for April, 2014; \$4,078.57 for May, 2014; \$435.65 for June, 2014 and \$366.73 for July, 2014 which totaled **\$142,892.27**.
- The MCC 7 Cents Gas Tax Series 2012 Bond has a balance of **\$380,022.29** as of July 31, 2014.
- We need to take a poll of when is the best time for each of the commissioners to set up a date to meet with the State Examiners for the exit conference. They cannot meet on Sept. 11th, 12th, 25th and the 26th.